



NIGERIAN NAVY MICROFINANCE BANK LIMITED
ONWARD TOGETHER

RC: 1192423

Garki International Market, Block 4 Section 4 Shop No. 6 Abuja.

SAFE SAIL LOAN APPLICATION FORM

Name of Applicant:.....
Sex :.....Marital Status:.....Date of Birth:.....
Office Address:.....
Phone No.....
NNMFB Account No:.....
Rank:.....Service No:.....
Required Amount:.....Tenure.....
Authority for Direct Debit from source: YES NO

Signature of Applicant :.....Date:.....

PERSONNEL UNIT HEAD, GUARANTOR (Commissioned Officer)

I hereby pledge to stand as guarantor for the above personnel (please provide a copy of your ID card)

Name:.....Service Number.....
Rank:.....Office Stamp.....
Designation:.....Signature:.....
Date:..... Mobile No:.....

OFFICE USE ONLY

Last salary Received..... Date.....
Current Monthly Loan Repayment:.....
Net Monthly Income:.....
Charges (A):Interest Rate:.....Interest Amount (₦).....
(Late repayment will attract 5% Monthly Charges)
Recommended Amount:..... Monthly Repayment.....
Credit Officer's signature..... Date:.....

Comment by management

Moratorium.....

MANAGEMENT APPROVAL

1. Head of Risk.....
2. Head, Credit & Marketing:
3. Head, Internal Control & Audit:.....
4. MD/CEO:.....

- 1] The obligor has the power to accept the facility and has taken all necessary steps to authorize same upon the terms and conditions contained in this letter.
- 2] The obligor is not in default under any obligation in respect of borrowed money and that the acceptance of this facility will not be or result in a breach of or default under any provisions of any agreement to which the obligor is a party.

Right of Set off

The obligor covenants that in addition to any general lien or similar right to which Navy Micro Microfinance Bank Ltd as lender may be entitled to by law, the Bank may at anytime draw from any of the obligors accounts without any liability to the bank and set off or transfer any sum or sums outstanding to the credit of any of such accounts in or towards satisfaction of the obligor's liabilities be it actual or contingent, primary or collateral and several or joint.

Waiver

No failure or delay by the bank in executing any remedy, power or right above shall operate as a waiver or impairment thereof nor shall it affect or impair any such remedies power or right in respect of any subsequent default.

Please, confirm your acceptance of these terms and conditions by signing a copy of this offer letter and return same to the bank.

Yours faithfully,

For: NAVY MICROFINANCE BANK LTD

.....
Head, Credit & Marketing

.....
MD/CEO

All terms and conditions of this offer are accepted by me.

NAME: _____

SIGNATURE: _____

DATE: _____